

Interactive Perpetual Inventory

Inventory accuracy is critical to the successful running of warehouse operations. Interactive Perpetual Inventory offers the potential for significant improvements and resultant cost savings when compared to more traditional, less frequent four wall count methods.

Interactive Perpetual Inventory offers;

increased efficiency, as warehouse operatives are directed to the correct location for each transaction,
more accurate stock records, eliminating the need to hold high levels of safety stock, and
improved productivity and customer service, through reduced backordering requirements as a result of fewer stock shortages.

More Efficient Warehouse and Stock Counting Processes

Interactive Perpetual Inventory makes best use of your available resources by reducing inefficiencies and inaccuracies, cycle counting activities are performed as part of the day-to-day activities, thus removing the need to shut down operations, fewer operatives are needed which eliminates the need for expensive, temporary staff to be hired to perform physical counts meaning staff familiar with the products and the warehouse layout perform the cycle counting processes thus reducing product and location identification errors.

Improved Control of Inventory

Interactive Perpetual Inventory enables organisations to gain better control over inventory. The cycle counting processes are a fully integrated transaction and processed using RealTime's Interactive Warehousing module.

This greatly improves stock accuracies and reduces the incidence of stock shortages.

Accurate Stock Visibility and Record Management

Count frequency can be based on ABC classifications held in System21's inventory module ensuring SKU's that represent the highest sales or volume are counted more frequently than those which are less active. The system also provides the ability to generate counts by range of locations or by individual SKU.

Interactive Perpetual Inventory enables the causes of inaccurate records to be identified in a timely fashion providing the information required to reduce or eliminate process errors and inconsistencies.

Full Discrepancy Management and Audit Control

When discrepancies are identified the warehouse manager can request re-counts until satisfied, these IW events can be automatically assigned to the next available, capable resource or to a particular resource. Full visibility of the process for count events is provided by the IW Action Panel and there is a full audit trail of all the transactions and the resulting count date and time passed is into System21 Warehousing database.

Key Features/Benefits

- Improved productivity levels
- Accurate item identification
- Warehouse operations remain active during counts
- Reduction of excess inventory and carrying costs
- Addresses many of the causes of poor despatch performance

"Interactive Perpetual Inventory enables customers to remove the inefficiencies and hidden costs related to inaccurate inventory records and count processes. They also improve customer service levels through better record accuracy and greater visibility leading to more items being in stock at the time of an order."